Amendments to the Claims:

This listing of claims will replace all prior versions, and listings, of claims in the application:

Listing of Claims:

Claim 1 (currently amended): A curable composition comprising

a) at least one oxetane compound;

b) at least one polyfunctional cycloaliphatic epoxy compound;

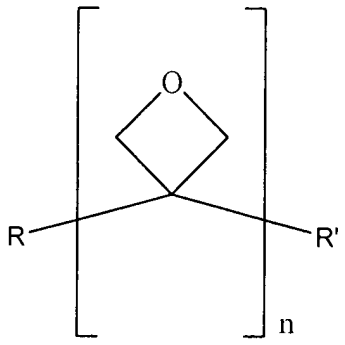
c) at least one multifunctional hydroxy compound, and

d) at least one curing agent

wherein the at least one multifunctional hydroxy compound is not a wax.

Claim 2 (currently amended): A curable composition according to claim 1 comprising

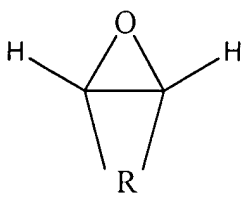
a) at least one oxetane compound of the formula



(I),

wherein R and R' independently of one another represent aliphatic, cycloaliphatic or araliphatic groups and n represents an integer from one to four;

b) at least one polyfunctional cycloaliphatic epoxy compound containing a group of the formula



(II),

wherein R is a straight chain C_2-C_6 alkylene group; and

c) at least one multifunctional hydroxy compound

$$Q(OH)_n \quad (III),$$

in which Q represents an aliphatic, cycloaliphatic or araliphatic group and n an integer from [[1]] 2 up to 128; and

d) at least one curing agent.

Claim 3 (original): A curable composition according to claim 1 comprising

a) at least one oxetane compound of the formula I selected from the group consisting of 3,3-[1,4-phenylene-bis(methyleneoxymethylene)]-bis(3-ethyloxetane), 3-methyl-3-ox-ethanemethanol and 3-ethyl-3-oxethanemethanol;

b) at least one polyfunctional cycloaliphatic epoxy compound of the formula II selected from the group consisting of 7-oxabicyclo[4,1,0]hept-3-ylmethyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid, 2,2'-oxy-bis(6-oxabicyclo[3.1.0]hexane),bis(7-oxabicyclo[4.1.0]hept-3-yl)methyl ester hexanedioic acid, 3,3'-(dioxane-2,5-diyl)-bis(7-oxabicyclo[4.1.0]heptane) and 2,2-bis(7-oxabicyclo[4.1.0]hept-3-ylcarbonyloxy)-methyl]-1,3-propanediyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid;

c) a multifunctional hydroxy compound selected from the group consisting of pentaerythritol ethoxylate, polyethylene glycol, polytetrahydrofuran, polycaprolactone diol or triol, tripropylene glycol, glycerol propoxylate and dendritic polyols; and

d) at least one curing agent.

Claim 4 (currently amended): A curable composition according to claim 1 comprising

a) at least one oxetane compound ~~7-oxabicyclo[4.1.0]hept-3-ylmethyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid~~;

b) at least one polyfunctional cycloaliphatic epoxy compound of the formula II selected from the group consisting of 7-oxabicyclo[4.1.0]hept-3-ylmethyl ester-7-oxabicyclo[4,1.0]heptane-3-carboxylic acid and bis(7-oxabicyclo[4.1.0]hept-3-yl)-methyl ester hexanedioic acid;

c) a multifunctional hydroxy compound selected from the group consisting of pentaerythritol ethoxylate, polyethylene glycol, polytetrahydrofuran, polycaprolactone diol or triol, tripropylene glycol, glycerol propoxylate and dendritic polyols; and

d) at least one curing agent.

Claim 5 (cancelled)

Claim 6 (cancelled)

Claim 7 (new): A curable composition comprising

a) at least one oxetane compound;

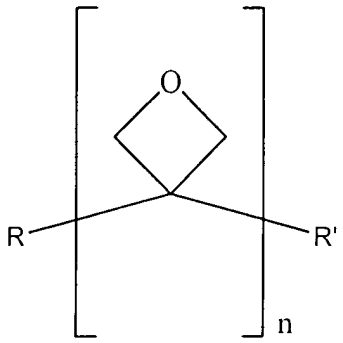
b) at least one polyfunctional cycloaliphatic epoxy compound;

c) at least one liquid multifunctional hydroxy compound, and

d) at least one curing agent.

Claim 8 (new): A curable composition according to claim 7 comprising

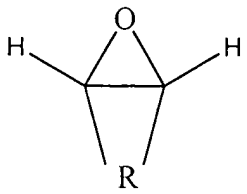
a) at least one oxetane compound of the formula



(I),

wherein R and R' independently of one another represent aliphatic, cycloaliphatic or araliphatic groups and n represents an integer from one to four;

b) at least one polyfunctional cycloaliphatic epoxy compound containing a group of the formula



(II),

wherein R is a straight chain C_2-C_6 alkylene group; and

c) at least one multifunctional hydroxy compound

$$Q(OH)_n \quad (III),$$

in which Q represents an aliphatic, cycloaliphatic or araliphatic group and n an integer from 2 up to 128; and

d) at least one curing agent.

Claim 9 (new): A curable composition according to claim 7 comprising

a) at least one oxetane compound of the formula I selected from the group consisting of 3,3-[1,4-phenylene-bis(methyleneoxymethylene)]-bis(3-ethyloxetane), 3-methyl-3-ox-ethanemethanol and 3-ethyl-3-oxethanemethanol;

b) at least one polyfunctional cycloaliphatic epoxy compound of the formula II selected from the group consisting of 7-oxabicyclo[4,1,0]hept-3-ylmethyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid, 2,2'-oxy-bis(6-oxabicyclo[3.1.0]hexane),bis(7-oxabicyclo[4.1.0]hept-3-yl)methyl ester hexanedioic acid, 3,3'-(dioxane-2,5-diyl)-bis(7-oxabicyclo[4.1.0]heptane) and 2,2-bis(7-oxabicyclo[4.1.0]hept-3-ylcarbonyloxy)-methyl]-1,3-propanediyl ester-7-oxabicyclo[4.1.0]heptane-3-carboxylic acid;

c) a multifunctional hydroxy compound selected from the group consisting of pentaerythritol ethoxylate, polyethylene glycol, polytetrahydrofuran, polycaprolactone diol or triol, tripropylene glycol, glycerol propoxylate and dendritic polyols; and

d) at least one curing agent.

Claim 10 (new): A curable composition according to claim 7 comprising

a) at least one oxetane compound;

b) at least one polyfunctional cycloaliphatic epoxy compound of the formula II selected from the group consisting of 7-oxabicyclo[4.1.0]hept-3-ylmethyl ester-7-oxabicyclo[4,1.0]heptane-3-carboxylic acid and bis(7-oxabicyclo[4.1.0]hept-3-yl)-methyl ester hexanedioic acid;

c) a multifunctional hydroxy compound selected from the group consisting of pentaerythritol ethoxylate, polyethylene glycol, polytetrahydrofuran, polycaprolactone diol or triol, tripropylene glycol, glycerol propoxylate and dendritic polyols; and

d) at least one curing agent.

Claim 11(new): A process for curing a composition according to claim 1 or claim 7 characterized in that the curing agent in said composition is a cationic photo initiator, and said process comprises exposing said composition to actinic radiation.